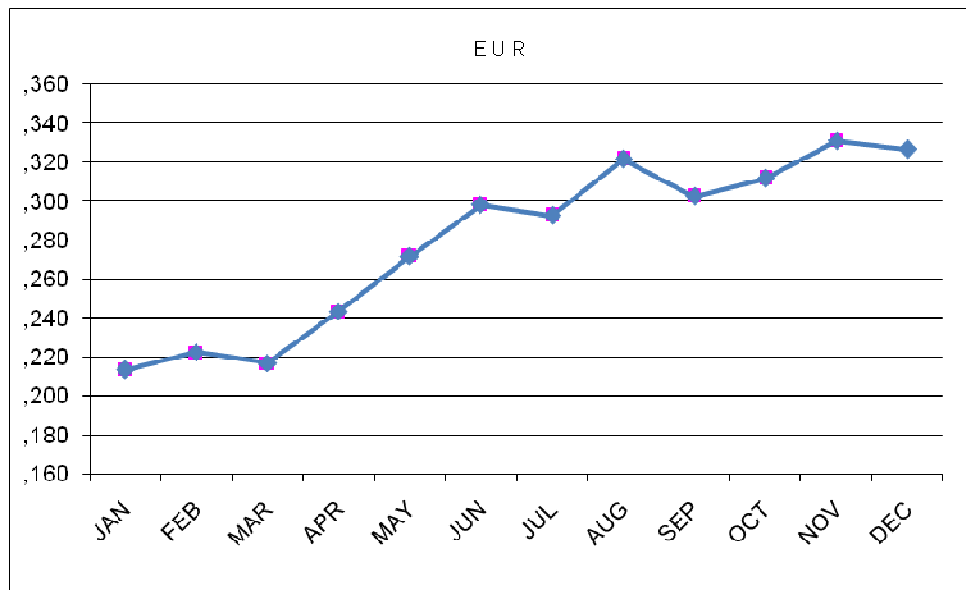


**BAF (Bunker Adjustment Factor) announcement on
FINBEST service****31.12.2009****Dear Customer,****December average IFO-180 LS (1.5% sulphur) Rotterdam price was EUR 326.67/ton.****Pls see the graph herebelow.****The bunker price went slightly down against November but still stayed in the same band of EUR 325-350.****Respectively the BAF will stay at****EUR 118/TEU (EUR 18/TEU on Hel-Muuga v.v., EUR 59/TEU on Muu/Hel-Kla).****For shipments on 'door' terms we calculate BAF as percentage of the through freight rate. The BAF will stay at 25%.****Valid from 15.1.2010 till 14.2.2010.****This announcement is not valid for feeder cargo which has it's own BAF system.****Pls don't hesitate to contact us if additional info is required.****Best regards****Tschudi Lines Baltic Sea AS**