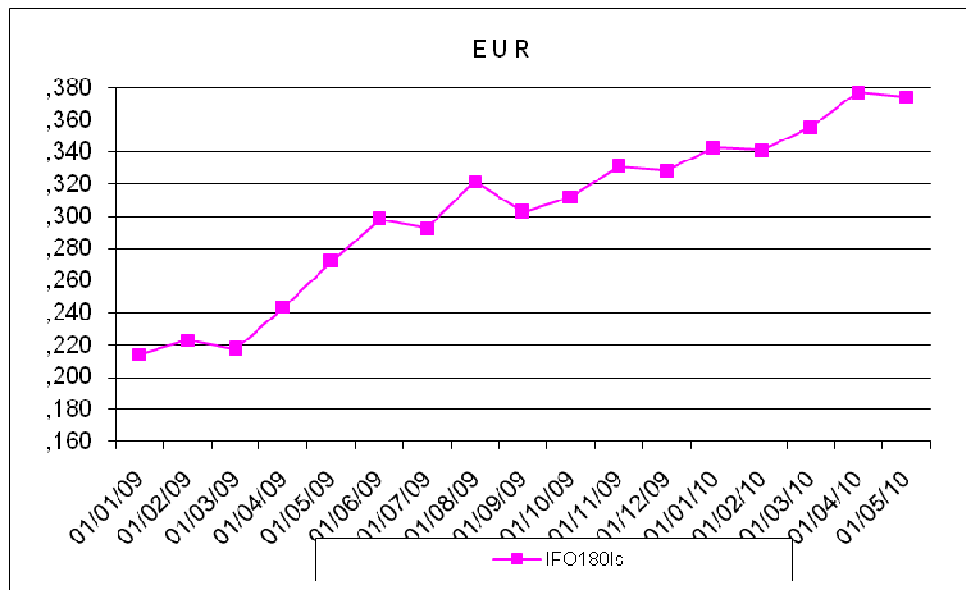


**BAF (Bunker Adjustment Factor) announcement on  
FINBEST service****1.6.2010****Dear Customer,****May average IFO-180 LS (1.5% sulphur) Rotterdam price was EUR 374/ton.****Pls see the graph herebelow.**

The bunker price went slightly down against April but still stayed in the same band of EUR 350-375.

Respectively the BAF will stay at

EUR 124/TEU (EUR 19/TEU on Hel-Muuga v.v., EUR 62/TEU on Muu/Hel-Kla).

For shipments on 'door' terms we calculate BAF as percentage of the through freight rate. The BAF will stay at 27%.

From now on the BAF implementation will be one month deferred. That is, we announce BAF on the 1st day of month 1. The new BAF is valid from 1st day of month 2 till the last day of month 2.

Thus the present BAF is valid till 31.7.2010.

This announcement is not valid for feeder cargo which has it's own BAF system.

Pls don't hesitate to contact us if additional info is required.

**Best regards/Tschudi Lines Baltic Sea AS**